



VERBAND DEUTSCHER
PFANDBRIEFBANKEN
Association of German Pfandbrief Banks

19th Central European Covered Bond Conference

22 / 23 October 2015

Campus Catalunya (Rovira i Virgili University), Avenida Catalunya, 35, Tarragona

- Agenda -

DAY ONE

13.00 – 14.00 **Registration and buffet lunch**

14.00 – 14.30 **Welcome speeches**

Josep Anton Ferré Vidal, Rector, Universitat Rovira i Virgili, Tarragona
Sergio Nasarre Aznar, Professor of Civil Law, Universitat Rovira i Virgili, Tarragona
Carles Sala i Roca, Housing Authority of Catalunya, Tarragona
Otmar Stöcker, Managing Director, Association of German Pfandbrief Banks, Berlin

14.30 – 16.00

Panel 1: **Should a harmonized framework dedicated to CBs and cover pools in bank resolution procedures be created?**

Moderator:

Kristian Ingemann Petersen, Head of Legal, Funding and Capital, Nykredit, Copenhagen

Keynote: "Introduction into the Consultation Paper on Covered Bonds in the European Union and its underlying approach"

by *Kai Spitzer*, Deputy Head of Unit, European Commission, Brussels

Panelists:

- ✓ *Martin Bourbeck*, Principal Expert, Federal Financial Supervisory Authority (BaFin), Bonn
- ✓ *Clément Royo*, Deputy Head of Division, Autorité de contrôle prudentiel et de résolution (ACPR), Paris
- ✓ *Filipe Santos Barata*, Senior Associate, Gómez-Acebo & Pombo Abogados S. L. P., Lisboa
- ✓ *Kai Spitzer*, Deputy Head of Unit, European Commission, Brussels

16.00 – 16.30 **Coffee**



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16.30 – 18.00

**Panel 2: How to proceed, if cover pool proceeds prove insufficient:
secondary insolvency procedure or pass-through?**

Moderator:

Fritz Engelhard, Managing Director Fixed Income Strategy Research,
Barclays Capital, Frankfurt

Panelists:

- ✓ *José de León*, Senior Credit Officer, Moody's Investors Service
España S.A., Madrid
- ✓ *Andreas Luckow*, Senior Specialist International Real Estate Finance,
Association of German Pfandbrief Banks, Berlin
- ✓ *Agnieszka Tułodziecka*, President, Polish Mortgage Credit
Foundation, Warsaw

18.00 – 18.30

Discussion

19.30 – 22.00

Evening Reception

Pati del Seminari, St. Sant Pau, 4, Tarragona

DAY TWO

10.00 – 11.30

**Panel 3: Valuation (mortgage lending value vs. market value) and
CB-LTV-purposes: Results of research of RT CBL**

Moderator:

Wolfgang Kälberer, Department Head, Association of German Pfandbrief
Banks, Brussels

Panelists:

- ✓ *Jørn Andersen*, Director Mortgage Credit Division, Danish Financial
Supervisory Authority, Copenhagen
- ✓ *José Manuel Gómez de Miguel*, Secretay General, Asociación Española
de Análisis de Valor (AEV), Madrid
- ✓ *Adela Krakowiak-Seifert*, Director, PKO Bank Polski, Warsaw

11.30 – 12.00

Coffee



12.00 – 13.30

Panel 4: Cédulas de internacionalización: A new type of CBs for funding export finance loans and blueprint for other countries?

Moderator:

Sergio Nasarre Aznar, Professor of Civil Law, Universitat Rovira i Virgili, Tarragona

Panelists:

- ✓ *Jean Christophe*, Head of Public Finance, Deutsche Pfandbriefbank AG, Paris
- ✓ *Ralph Lerch*, Chair of the Export Credit Working Group, European Banking Federation (EBF); Export Finance Committee, International Chamber of Commerce (ICC); Global Head Export Finance, Commerzbank, Frankfurt
- ✓ *José Manuel Marqués Sevillano*, Head of International Financial Markets Division, Bank of Spain, Madrid
- ✓ *Otmar Stöcker*, Managing Director, Association of German Pfandbrief Banks, Berlin

13.30 – 14.00

Discussion

14.00

Buffet lunch – end of conference