



REALKREDITRÅDET

Programme

8th Central European Covered Bond Conference Copenhagen 18 – 19 October 2004

Copenhagen Marriott Hotel

Monday 18 October

- 13.30 *Registration*
- 14.00 – 14.10 **Welcome address**
Mogens Munk Rasmussen, CEO, Nykredit
President, Association of Danish Mortgage Banks
- 14.10 – 15.35 **Section 1 – Legislation on Covered Bonds**
- 14.10 – 14.25 **Legislation in Europe – an update**
Dr. Otmar Stöcker, Managing Director
Association of German Mortgage Banks
- 14.25 – 14.45 **New act on Covered Bonds in Russia**
Dmitry Budakov, Director General, Moscow Mortgage Agency
- 14.45 – 15.05 **Experiences with the Finnish Act on Covered Bonds**
Timo Mikael Pietilä, Managing Director, Aktia Real Estate Mortgage
Bank plc
- 15.05 – 15.25 **Integrating the Danish Model into Mexico**
Alan L. Boyce, Director, Soros Fund Management LLC
- 15.05 – 15.55 **Panel discussions/questions**
Moderator: Nicholas Kerigan, Associate Banker, Financial Institutions
European Bank for Reconstruction and Development
- 15.55 – 16.20 *Coffee break*
- 16.20 – 17.50 **Section 2 – Key issues for issuing Covered Bonds**
- 16.20 – 16.40 **Bankruptcy Remoteness and Overcollateralisation**
Ian Bell, Senior European Counsel, Standard & Poor's Credit Market
Services
- 16.40 – 17.00 **The Danish Balance Principle and Prepayment system – how does it
work in practice?**
Klaus Kristiansen, Senior Vice-President, Realkredit Danmark

- 17.00 – 17.20 **New bankruptcy regulations in Latvia**
Kaspars Gibeiko, Director, Latvijas Hipoteku un Zemes Banka
- 17.20 – 17.50 **Panel discussion/questions**
Moderator: Dr. Otmar Stöcker, Managing Director, Association of German Mortgage Banks
- 17.50 – 18.05 **Closing remarks**
- 19.30 *Reception at the premises of Nykredit, Kalvebod Brygge 1-3*

Tuesday 19 October

- 09.30 – 10.40 **Section 3 – Supervision**
- 09.30 – 09.50 **Supervision of Danish mortgage banks**
Henrik Bjerre-Nielsen, Director General, the Danish FSA
- 09.50 – 10.10 **Supervision of Polish mortgage banks**
Grzegorz Bielicki, Director of Banking System Off-Site Analysis Division, Narodowy Bank Polski
- 10.10 – 10.40 **Panel discussion/questions**
(adding to the panel: representatives from Swedish (Claes Norlen, Managing Director, Stadshypotek AB) and Polish mortgage banks Dr. Piotr Cyburt, President, RHEINHYP-BRE Bank Hipoteczny.
Moderator: Jean-Luc Spetz, Managing Director, Europäische Hypothekenbank S.A., Luxembourg
- 10.40 – 11.10 *Coffee break*
- 11.10 – 12.40 **Section 4 – Sale of Covered Bonds**
- 11.10 – 11.30 **Experiences from Hungary**
Sándor Pataki, Managing Director, FHB Land and Mortgage Bank
- 11.30 – 11.50 **Experiences from Germany**
Dr. Louis Hagen, Executive Director, Association of German Mortgage Banks
- 11.50 – 12.10 **The role of EBRD to support the issue of Covered Bonds in Central Europe**
Jonathan S. Woollett, Director, Non-Bank Financial Institutions, European Bank for Reconstruction and Development
- 12.10 – 12.40 **Panel discussion/questions**
Moderator: Torben Gjede, Director General, Association of Danish Mortgage Banks
- 12.40 – 12.50 **Closing remarks**
- 12.50 – 14.00 *Lunch*